

## Operator's Declaration of Insurance

Concerning Licence \_\_\_\_\_

Covering the year 20\_\_

The operator hereby declares to have received insurance certificates or declarations of self insurance from all co-licensees (including the operator's own certificate or declaration) for the year mentioned above. Furthermore, the operator declares that the insurances programmes for all co-licensees fulfill the following conditions:

### **Operator's additional expenses**

#### **Offshore activities**

*Control of Well (COW) - including seepage and pollution*

Coverage: normal coverage in the Danish sector is a minimum of DKK 1,000,000,000 (100% interest) per occurrence - including underground blow out. If three times all cost relating to drilling and testing any well in the covered year exceeds DKK 1,000,000,000 the coverage should as a minimum be increased to this amount for that well. Cost relating to drilling and testing this well shall be as stated in the budget for the licence, approved in accordance with the JOA.

#### **Onshore Activities**

*Control of Well (COW) - including seepage and pollution*

Coverage: normal coverage in Denmark is a minimum of DKK 300,000,000 (100% interest) per occurrence - including underground blow out. If three times all cost relating to drilling and testing any well in the covered year exceeds DKK 300,000,000 the coverage should as a minimum be increased to this amount for that well. Cost relating to drilling and testing the most expensive well shall be as stated in the budget for the licence, approved in accordance with the JOA.

### **Third Party Liability (TPL) regarding exploration, development and production offshore**

Coverage:

- when drilling: DKK 1,000,000,000 (100% interest) per occurrence
- when not drilling: DKK 100,000,000 (100% interest) per occurrence

### **Third Party Liability (TPL) regarding exploration, development and production onshore**

Coverage:

- when drilling: DKK 185,000,000 (100% interest) per occurrence
- when not drilling: DKK 100,000,000 (100% interest) per occurrence

#### **Other activities than drilling**

By signing this form the operator declares that the companies carrying out other activities than drilling carry insurance coverage which is normal for the specific activity performed under the Knock-for-Knock principle.

Date, stamp and signature

To be submitted to the Danish Energy Authority by no later than 1 March in the covered year.